

SILVERPEAK ADVISES SCALITY ON \$60M FUNDING ROUND

LONDON, April 24, 2018 – Silverpeak, the technology investment bank, acted as the exclusive financial advisor to Scality, a leader in software for distributed file and object storage and multi-cloud data control, on an additional \$60 million round of funding to continue executing on its technology innovation strategy as it makes multi-cloud real for its customers.

This latest funding round, which brings the company's total funding to date to \$152 million, includes participation from all existing investors, Scality staff, and a new investor, Harbert European Growth Capital.

Recognized as a leader in distributed file and object storage by Gartner and IDC, Scality builds the most powerful storage tools to make data easy to protect, search and manage anytime, on any cloud. It gives customers the freedom and control necessary to be competitive in a data driven economy.

Silverpeak worked with the company as lead adviser to identify and contact potential investors and negotiate a transaction through to final completion. Silverpeak had a key role in helping Scality to articulate its story to investors, in terms of both strategic positioning and financial trajectory. Silverpeak approached a broad range of international investors to support the growth of the company and the launch of its multi-public cloud product Zenko. The process helped the company target both growth investors and large venture funds willing to back the new product.

The syndicate assembled reflects the performance of the company and its growing role in helping clients make best use of different public cloud providers.

Jerome Lecat, CEO of Scality said, *"Silverpeak proved invaluable in approaching investors in all geographies. They really helped in refining the Scality story and packaging it in a way that was easily understood by investors. Working with Silverpeak was seamless, especially working on a cross-Atlantic situation such as Scality and that proved a successful combination."*

Jean-Michel Deligny, the Managing Director at Silverpeak leading the process added, *"Scality is unique as the only independent software vendor in data management software which has made it to the top quadrant in Gartner's research. The challenge of the fund-raising was to get recognition from investors while Scality is in the process of launching its industry-first multi-public cloud SaaS product. The syndicate supports this continuing expansion of the company, which already operates successfully in Europe, the US and Japan."*

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US / UK / France

 **SCALITY**

Software for distributed file & object storage and multi-cloud data control

\$60M growth funding by

    

  

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About Silverpeak

Silverpeak advises innovative, fast-growing technology companies on M&A and financing transactions.

Our nine partners have close to 150 years combined experience and over 300 completed deals in the technology sector with a vast network of relationships and deep domain expertise in Internet & Digital Media, Enterprise Software & SaaS, Business Services, Enabling Technologies, Fintech and Healthtech.

Our network and reach is truly global – serving clients from all European countries and beyond; over 70% of our completed M&A deals are cross-border. In addition to our multi-cultural team, Silverpeak is a member of Globalscope, the international M&A advisor network, with people on the ground in 45 countries across every continent.

For more information, please visit www.silverpeakib.com

